



# Equal Chance

## Policy document for Stichting Equal Chance / January 2020

### 1. Introduction

Stichting Equal Chance KVK 68827628 was established as a not for profit charity organization in May 2017 and granted Dutch ANBI status in December 2017. It came into existence after the visit of the founders to South East Asia and meeting the local people there. After being introduced to the challenges of the small communities and the local organisations active in the region Stichting Equal Chance was established to support children, youth and women to fulfill their potential by accessing education, food, safety and to remove other barriers in their lives.

#### a. Objective and Target Group

Support the weakest members of society in developing countries, namely children, youth and women that are often deprived of their rights for education and safety. Allowing children and women equal rights to education, food and safety safeguards their future and breaks the circle of poverty.

### 2. Strategy

- a. Financing existing local small projects in developing countries that enable locals to access education.
  - i. In 2020 we continue our partnership with Cambodian Child and Hope Association (CCAHA) to build new and support existing schools in villages in Cambodia.
- b. Helping individuals from the developed countries to directly support developing countries individuals
- c. Supporting local groups and organizations to build capacity to sustain their activities independently from donations
- d. Supporting local organisations in accessing media and funding.
- e. Supporting local organisations through connecting them to individuals from the west that can share their knowledge and support the organisation's operation.

### 3. Fundraising

- a. Fundraising in Europe and the US through social and sport events and direct fundraising.
- b. Means to collect donations:
  - i. Registered Bank Account of Stichting Equal Chance in The Netherlands with ING: NL35INGB0007878118
  - ii. <https://www.pifworld.com/nl/nonprofits/B8oalXM0Ag4/equal-chance/about>
  - iii. Cash and Paypal transfers.
  - iv. Corporate donations through [benevity](#).

### 4. Partnerships and sponsorships

- a. In 2020 for the third year Equal Chance has applied for a joint project with [Wilde Ganzen](#) (Dutch charity organization), where if approved Wilde Ganzen will contribute 33.3% of the approved project's budget.
- b. 501c3 status in The United States is granted through fiscal sponsorship by [FJC](#) since November 2018.

### 5. Assets

- a. The assets of the foundation will be managed jointly by the board of directors.
- b. All spendings are dedicated to charity.



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- c. Administration and local visits (every other year) expenses can amount to up to 14% of the spendings the year of the visit and 4% in a year with no visit. Administration and a local visit amounted to 10% in 2019.
  - d. The funds obtained will be transferred regularly to the partner organizations in developing countries.
6. Management and Staff
- a. The organization is managed by the board of directors. Each member of the board has no more than 25% of the voting rights. All activities of founders and board members are done voluntarily.
  - b. The board of directors: Chair: Tania Forshtadt; Treasurer: Reto Kofmehl; Secretary: Sofia Kosiborod; Technology: Enrico Berti.
7. Dismissal
- In the case that the foundation will cease to exist all remaining funds will be transferred to a local ANBI organization with the same Objective and Target Group as Stichting Equal Chance.
8. Budget Actuals for 2019

<b>Income (EUR)</b>		<b>Spending (EUR)</b>	
		School Sponsorship 250 kids 12 months	12,132
Donations through Dam tot Dam Loop	6,471	Cost of Dam tot Dam Loop:	
		Registration 40 runners	1,869
Winter holidays fundraiser	2,330	Payment and processing fees	
Monthly sponsorship	1,540	Administration and bank fees	77
Stand alone donations	9,793	Website maintenance	50
		2021 School Visit	1,522
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	20,134		15,650

9. Budget Prognosis for 2020

<b>Income (EUR)</b>		<b>Spending (EUR)</b>	
		School Sponsorship 500 kids 12 months	23,500
Donations through Dam tot Dam Loop	8000	Cost of Dam tot Dam Loop:	
		Registration 40 runners	2,000
Winter holidays fundraiser	2000	Payment and processing fees	300
Monthly sponsorship	3000	Administration and bank fees	150
Stand alone donations	15000	Website maintenance	50
		2021 School Visit	1,000
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	28,000		27,000